



2011 SENATE BILL 144

1 **AN ACT** *to amend* 66.1105 (4) (gm) 4. c.; *to repeal and recreate* 66.1105 (17)
2 (title); and *to create* 66.1105 (17) (a) (title), 66.1105 (17) (b) (title) and 66.1105
3 (17) (c) of the statutes; **relating to:** creating an exception to certain
4 requirements in the creation of or amendment to a tax incremental financing
5 district in the village of Pleasant Prairie.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

6 **SECTION 1.** 66.1105 (4) (gm) 4. c. of the statutes is amended to read:
7 66.1105 (4) (gm) 4. c. Except as provided in subs. (10) (c) and (17), the equalized
8 value of taxable property of the district plus the value increment of all existing
9 districts does not exceed 12 percent of the total equalized value of taxable property
10 within the city. In determining the equalized value of taxable property under this

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1 subd. 4. c. or sub. (17) (c), the department of revenue shall base its calculations on
2 the most recent equalized value of taxable property of the district that is reported
3 under s. 70.57 (1m) before the date on which the resolution under this paragraph is
4 adopted. If the department of revenue determines that a local legislative body
5 exceeds the 12 percent limit described in this subd. 4. c. or sub. (17) (c), the
6 department shall notify the city of its noncompliance, in writing, not later than
7 December 31 of the year in which the department receives the completed application
8 or amendment forms described in sub. (5) (b).

9 **SECTION 2.** 66.1105 (17) (title) of the statutes is repealed and recreated to read:
10 66.1105 (17) (title) EXCEPTIONS TO THE 12 PERCENT LIMIT.

11 **SECTION 3.** 66.1105 (17) (a) (title) of the statutes is created to read:
12 66.1105 (17) (a) (title) *Subtraction of territory, creation of new district.*

13 **SECTION 4.** 66.1105 (17) (b) (title) of the statutes is created to read:
14 66.1105 (17) (b) (title) *Limits on creation of new district.*

15 **SECTION 5.** 66.1105 (17) (c) of the statutes is created to read:
16 66.1105 (17) (c) *Village of Pleasant Prairie exception.* With regard to the 12
17 percent limit described under sub. (4) (gm) 4. c., the following limit applies to the
18 village of Pleasant Prairie:

19 1. If the village would like to create a new district, the sum of the following
20 amounts may not exceed 12 percent of the total equalized value of taxable property
21 within the village: the equalized value of taxable property of the district; the value
22 increment of all existing districts in the village, other than Tax Incremental District
23 Number 2; and 1.33 times the tax incremental base of Tax Incremental District
24 Number 2.

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1 2. If the village would like to amend the project plan of an existing district to
2 add territory to that district, the sum of the following amounts may not exceed 12
3 percent of the total equalized value of taxable property within the village: the
4 equalized value of the taxable property to be added to the district; the value
5 increment of all existing districts in the village, other than Tax Incremental District
6 Number 2; and 1.33 times the tax incremental base of Tax Incremental District
7 Number 2.

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(END)